

IBA CONSOLIDATED INCOME STATEMENT

<i>in EUR 000's</i>	12 months ending déc-01	12 months ending déc-00	%
Sales	223.024	214.473	
Increase in WIP	24.190	18.764	
In house production of fixed assets	7.797	1.055	
Revenue From Operations	255.011	234.292	
Other Operating Income	2.616	1.823	
Total Revenues	257.627	236.115	9,11%
Gross Profit	99.171	91.652	8,20%
Selling, Marketing and general and administration expenses	66.297	48.832	
R&D	19.327	20.776	
R&D Capitalisation	-10.885	-14.560	
Net R&D	8.442	6.216	
EBITA	24.432	36.604	-33,25%
Goodwill Amortization	13.742	12.609	
EBIT	10.690	23.995	-55,45%
Financial Result	-5.237	-10.378	
Extraordinary Result	-26.738	-6.050	
Net Result Before Tax	-21.285	7.567	
Taxes	-2.784	939	
Net Result	-24.069	6.628	
Company consolidated by equity method	-90	-191	
Minority Interests	120	-589	
NET RESULT GROUP SHARE	-24.039	7.026	
Total Depreciation	35.910	32.981	
EBITDA	60.342	69.585	-13,28%