

**Ion Beam Applications**  
**Consolidated statement of income for the half year ended**

	<b>30-juin-2002</b> <i>EUR '000'</i>	<b>30-juin-2001</b> <i>EUR '000'</i>
<b>Net sales</b>	<b>138.942</b>	<b>121.223</b>
Cost of sales	(92.378)	(77.515)
Gross Profit	46.564	43.708
Selling & marketing expenses	(8.128)	(8.069)
General & administrative expenses	(21.826)	(21.312)
<i>R&amp;D expenses</i>	<i>(10.042)</i>	<i>(10.716)</i>
<i>R&amp;D capitalisation</i>	<i>4.668</i>	<i>7.154</i>
Net R&D expenses	(5.374)	(3.562)
<b>Earnings before interest, tax &amp; goodwill amortization</b>	<b>11.236</b>	<b>10.765</b>
Goodwill amortization	(6.593)	(6.848)
<b>Earnings before interest &amp; tax</b>	<b>4.643</b>	<b>3.917</b>
Financial result, net	(5.597)	441
<b>Current (loss)/income before tax</b>	<b>(954)</b>	<b>4.358</b>
Extraordinary result, net	(7.653)	(932)
<b>Net result before tax</b>	<b>(8.607)</b>	<b>3.426</b>
Income tax	(438)	(16)
<b>Net result</b>	<b>(9.045)</b>	<b>3.410</b>
Share in result of investments accounted for under the equity method	-	(167)
Minority interests	60	47
<b>Net result, group's share</b>	<b>(8.985)</b>	<b>3.290</b>