

Newsletter December 1998

Press Release

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IBA BUYS SCANDITRONIX

IBA and Sweden's SCANDITRONIX signed a letter of intent today for IBA's purchase of all shares of the latter. The final agreement is subject to a favourable audit. The two companies hope to finalise the transaction prior to the end of December 1998.

IBA is the world's leader in the design and manufacture of particle accelerators for medicine and industry. The company markets 5 different active products in 3 fast-growing niche markets : medical imaging, cancer therapy and industrial ionisation. IBA's turnover and profits have shown strong growth. In June, when its shares were listed on the Brussels Bourse, the firm confirmed its commitment to pursuing this growth by a policy of internal growth and external acquisitions.

Scanditronix also has broad experience in accelerators and is active in areas that are complementary in a number of ways with IBA's activities, mainly in radiotherapy and industrial ionisation. Moreover, Scanditronix has excellent expertise in the manufacture of some of the components used in the IBA's cyclotrons. Its turnover, which totalled BEF 350 million in 1997, will exceed BEF 500 million in 1998, with a net profit of BEF 25 million.

"IBA's turnover will exceed BEF 1.5 billion in 1998 and will continue to experience strong growth in the coming years", according to Pierre Mottet, Director of IBA, "and we are convinced that our new partner will also experience strong growth". He also said that "the association of our two companies will enable us to enlarge our product line, thereby enabling us to achieve our common goal of offering our clients increasingly complete and integrated solutions. The regrouping of staff within a single group will also reinforce our leadership position on our respective markets".

IBA's headquarters are located in Louvain la Neuve in Belgium and the firm currently has roughly 150 employees. Scanditronix's headquarters are located in Uppsala, Sweden and the company currently employs more than 60 people.

[For further informations, please contact us.](#)

And for more information on Scanditronix:
<http://www.scanditronix.com>