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Press Release

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IBA SOON TRADING ON THE BRUSSELS STOCK EXCHANGE

Louvain-la-Neuve, Belgium, June 1998.

IBA (Ion Beam Applications S.A.), from Louvain-la-Neuve has officially applied for permission to issue shares and be listed on the Brussels (Belgium) Stock Exchange.

The soon to start quotation will give the opportunity to investors and the public to benefit from the growth of IBA, a high technology company whose expertise in particle accelerators for medical and industrial applications, is well known across the world.

Pending approval from the Belgian Securities & Exchange Commission, the initial offering should lead to the first quotation before end of June. Pre-opening preparation is managed by « Brussels Lambert Bank » (BBL). Three other financial institutions : the « Générale de Banque », « Petercam » and the « Artesia/Bacob Bank » are associated in the operation.

IBA was founded in 1986 to develop and market a revolutionary type of cyclotron designed for industrial-scale production of radioisotopes. Now a world leader in particle accelerators for medical and industrial applications, IBA is expanding on large size markets.

The major markets for IBA cyclotron based systems are :

- Diagnostic imaging based on the use of radioisotopes (Nuclear medicine and positron emission tomography) offering the unique capacity to visualize the functioning of the human body or detect and precisely localize cancer, even at an early stage.
- Cancer treatment with proton therapy - the radiotherapy technique of the future because of its high precision - and brachytherapy based on the use of palladium-103.

The major markets for IBA electron beam accelerators (Rhodotron) based systems are:

- Medical device sterilization
- Plastic, rubber, polymer treatment for curing and cross linking
- Foodstuff pasteurization
- Pulp treatment producing viscose for the clothing industry
- Ecological applications

Applying innovative technologies into the development of diversified product lines, IBA offers a number of different accelerator based systems which are more productive, cost-effective and reliable than earlier techniques. IBA systems expand on markets not accessible to others. They offer competitive advantages and added value to customers.

IBA has experienced over the last five years, continued growth of its turnover and profit. In the last three fiscal years, the turnover has grown annually by 40%, reaching BEF 1.145 billion in 1997 (Over 30 Million USD). Most of its production is exported in Europe, the USA and Japan.

Profit has grown accordingly to BEF 18 millions in 1995, BEF 37 millions (+105%) in 1996 and BEF 124 millions (+235 %) in 1997.

IBA personnel amounting now to 130 should grow to 150 by year's end.

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