

## Newsletter February 1999

### Press Release

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### SECOND ACQUISITION FOR IBA

Ion Beam Applications and Sumitomo Heavy Industries have signed a letter of intent for the acquisition by IBA of Radiation Dynamics Inc, a wholly owned subsidiary of Sumitomo Heavy Industries specialised in electron-beam accelerators. RDI is well-established in the field of high power low energy e-beam accelerators used for heat shrinking and polymer modification applications in the wire, cable, tubing, tire, film and foam industries. The company, with sales of 10 M\$ is located in New York, is profitable and employs around 50 people. Financial terms of the transaction were not disclosed. A final contract is expected in the coming weeks subject to the customary due diligence process. More information will be released at that time.

This transaction will reinforce IBA prominent position in the electron field as the RDI product line complements nicely IBA's high energy, high power Rhodotrons. It will comfort IBA's position as the undisputed leader in all applications for electron beam including sterilisation for medical devices and food, crosslinking and depollution.

Adding a very large installed base (more than 200 units) essentially in the US, RDI would also serve as a stronghold for the development of IBA accelerator business in North America. RDI employees form a strong team of accelerator specialists, a rare and valuable resource in the industry. They will be able to market and service the full line of IBA accelerators in North America, including its medical cyclotrons.

IBA is the world's leader in the design and manufacture of particle accelerators for medicine and industry. The company is active in 3 fast-growing niche markets : medical imaging, cancer therapy and industrial ionisation. IBA's headquarters are located in Louvain la Neuve in Belgium and the firm currently has roughly 220 employees.

Further information on RDI is available at <http://www.e-beam-rdi.com>.

[For further informations, please contact us.](#)