

## Newsletter July 1999

### Press Release

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### **Ion Beam Applications s.a. completes tender offer for sterigenics stock**

Ion Beam Applications s.a. (Brussels Stock exchange: IBA), announced today that it has successfully completed its tender offer (the "Offer") to purchase all of the outstanding shares of common stock, par value \$0.001 per share, and the associated rights to purchase Series A Junior Participating Preferred Stock, par value \$0.001 per share, of SteriGenics International, Inc. (?SteriGenics?) for \$27.00 per share. SteriGenics(Nasdaq:STER), Fremont, California, has developed a position of leadership with a network of facilities for sterilization services of medical devices and cold pasteurization of food products and for polymer modification by using gamma radiation.

As of the expiration of the offer, 7,241,037 shares of SteriGenics stock had been validly tendered and not withdrawn in the Offer (including those shares tendered pursuant to guaranteed delivery procedures), all of which have been accepted by IBA. The tendered shares of stock, when combined with the shares of stock of SteriGenics already owned by IBA, represent approximately 98.2% of the outstanding shares of SteriGenics stock. IBA will pay \$ 195,507,999 for the tendered shares.

Following the consummation of the tender offer, a subsidiary of IBA will merge with and into SteriGenics, at which point SteriGenics will become a wholly owned subsidiary of IBA. IBA expects to complete the merger within the next few days.

Said Pierre Mottet, IBA's CEO: "The Sterigenics acquisition and integration in our group, is one more step in our "Global Solution" strategy of becoming the leader in contract service centers in the USA, Canada and Europe. With SteriGenics and the recently acquired Griffith Micro science (GMS) from Chicago, Illinois, we can offer our clients all the technological options for sterilizing their production of medical consumables, for improving food safety and for improving the quality of a variety of materials."

IBA is a world leader in particle accelerators for medicine and industry with 360 accelerator-based systems functioning on all continents. Applying a strategy of expansion through R &D efforts and acquisitions, IBA is rapidly evolving from a leader in high technology equipment into a supplier of global solutions offering its clients all the options and advantages of "One-stop-shopping". Designed to serve health and well being, IBA's products experience a growing technological lead. IBA addresses three large, high potential markets: sterilization/ionization, medical imaging and cancer therapy.

Further information about Sterigenics is available on the World Wide Web at <http://www.sterigenics.com>

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