

Newsletter January 2000

Press Release

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ION BEAM APPLICATIONS S.A. PUBLIC OFFERING OF NEW SHARES WITH VVPR STRIPS

IBA raises EUR 170 million by public subscription. The price of the new shares has been fixed at EUR 46.

The public offer of new shares which closed today has allowed IBA to raise EUR 170 million. In total, 3.7 million new shares will be emitted, that is more than 90 % of the offer. The price of the new shares following book-building with retail and institutional investors has been fixed at EUR 46 which represents a discount of 6 % in comparison to the closing price on Friday 28 January 2000.

The amounts thus raised will be used to finance the strong growth of IBA, in particular in the promising areas of industrial sterilization and ionization, medical imaging and cancer therapy.

Retail investors who have subscribed to the offer without right of priority allocation will receive full allotment.

The payment and first listing of the new shares on the First market (Premier Marché) of the Brussels Stock Exchange (continuous forward market) are planned for Tuesday 1 February and Wednesday 2 February 2000 respectively.