

Press release

For immediate release – December 13, 2001

Louvain-la-Neuve, Belgium, December 13, 2001 - Ion Beam Applications (IBA) announced today that in light of market conditions it has decided not to go forward with its proposed private placement of shares.

For more information, contact:

IBA Headquarters, Belgium

Vivienne Gaskell, Vice President, Corporate Communications

Tel : +10 475971; e-mail: gaskell@iba.be.