

Press release

United States Postal Service Renews Mail Sanitization Contract with IBA for longer 6-month Period

IBA is today Sole Supplier of Mail Sanitization Services using its high-performance X-ray and electron beam Technology

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Louvain-la-Neuve, Belgium, May 31, 2002 - IBA (Ion Beam Applications) announced today that it has renewed its contract with the United States Postal Service to continue sanitizing U.S. mail at its Bridgeport X-ray and electron beam facility, specifically dedicated to this purpose and located in New Jersey.

A prolonged extension of the initial 3-month contracts signed between IBA and the U.S. Postal Service in November 2001 and February 2002, the renewed mail sanitization contract is now for 6 months and will generate further revenues of nearly \$ 5 million for IBA.

For IBA's mail sanitization services in 2002, this means secure revenues totalling \$ 8 million until November 2002. Under the terms of the renewal, the U.S. Postal Service also has the option of extending the contract for a further 6 months after that date.

"We are delighted that the U.S. Postal Service has not only renewed its service contract with us but extended it for 6 months," emphasized Mr Tim Henry, Group Leader for Mail Sanitization at IBA. *"This renewal confirms the trust and confidence placed in IBA's technological expertise and recognizes IBA's commitment. In turn, this will help the U.S. Postal Service maintain the trust and confidence of the American people in the safety of their mail."*

"IBA is now the sole supplier of mail sanitization services in the United States and the IBA Bridgeport facility is the only place in the world where mail can be decontaminated in large industrial volumes using X-ray technology," Mr Henry added. *"This is an enormous responsibility and we are honored by it."*

Since November 2001, the IBA Bridgeport Facility has been successfully sanitizing mail for the U.S. Postal Service. Equipped with the latest IBA state-of-the-art accelerator technology, the facility is unique in that it can treat volumes far larger than those processed using traditional equipment. In particular, the high-power Rhodotron accelerator at the heart of the facility offers both X-ray and

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electron beam processing. The advantage of IBA's innovative X-ray technology is that it allows greater product penetration, making it the only technology capable of treating bulky mail configurations.

About IBA

With over 1,500 employees on more than 50 sites in 12 countries on 3 continents, IBA (<http://www.iba-worldwide.com>) is an acknowledged world leader in its 3 main poles of business activity: Equipment & Technology based on IBA's core competence and unique expertise in particle accelerators, Sterilization & Ionization services, and production & distribution of Radioisotopes.

Listed on the Brussels Stock Exchange since June 1998 and on the new pan-European Stock Exchange EURONEXT since September 2000, the IBA share is part of the NEXT 150 index and the market segment NextEconomy. In 2001, IBA's consolidated revenues totalled €257.6 million.

In the area of Sterilization & Ionization, which accounted for 65.3% of revenues in 2001, IBA offers customers two alternatives, either outsourced treatment of customer product at dedicated IBA service centers or turn-key equipment for in-house processing at the client's company.

IBA's complete selection of sterilization & ionization technologies and equipment are well suited for a number of applications, including sterilization of disposable medical devices (gloves, syringes, pacemakers, etc...), improving the characteristics of materials such as wire and cables, bulk polymers and power semi-conductors and eliminating harmful food pathogens like E-Coli, Salmonella and listeria.

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