

Press release

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LOUVAIN-LA-NEUVE, BELGIUM, MAY 14, 2003 – IBA (Ion Beam Applications, S.A.:IOBAAt.BR) announced today, during the company's Annual General Meeting of Shareholders, that the United States Postal Service (USPS) has renewed its contract with IBA for an additional six-month period, ending November 2003. The renewal term, which is the third such extension since initial execution of the contract, is valued at approximately 5 million USD.

Through its Bridgeport facility, IBA provides the USPS with both electron beam and X-ray processing for either uniform mail or bulk packaging, via the company's high-power, dual-modality Rhodotron[®] accelerator – a combination believed by the company to provide unparalleled service options and exceptional dose delivery.

About IBA

Founded in 1986, IBA is a global innovator in the design and development of particle accelerators, therapeutic and diagnostic dosimetry equipment, sterilization and ionization services, and the production and distribution of radioisotopes. With operations at more than 50 sites, spanning 12 countries and three continents, IBA provides extensive expertise and state-of-the-art services and equipment to numerous world markets in healthcare and industry. A selection of IBA clients include top-ranking medical device manufacturers, specialized centers for the diagnosis and treatment of cancer, and the United States Postal Service. IBA stock is listed on the pan-European stock exchange, EURONEXT, and is part of the market segment NextEconomy. For further information, visit www.iba-worldwide.com.

Corporate Contacts:

Pleasanton, California USA

Pamela P. Wilkerson, Vice President,
Communications & Investor Relations
Telephone: +1 925.738.2100
E-Mail: pwilkerson@iba-group.com

Louvain-la-Neuve, Belgium

Communications Department
Telephone: +32 10 475 978
E-Mail: loriaux@iba.be