

Press release

IBA to install an integrated National Cyclotron Center in Vietnam

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Louvain-la-Neuve, Belgium, March 10, 2006 – IBA (Ion Beam Applications S.A.: Reuters IOBA.t.BR and Bloomberg IBAB.BB) announced today the signature of a contract valued at over EUR 10 millions to develop and supply equipment for an integrated National Cyclotron Center in Vietnam. This National Cyclotron Center for Medical Applications and Research will be equipped with the Cyclone[®] 30, a high-energy Cyclotron (30 MeV – Million Electron Volts) that is able to produce a large range of radioisotopes used in medical imaging.

The center, that will host the Cyclone[®] 30 fabricated in Belgium by IBA, will be built in Hanoi, Vietnam and will be able to produce SPECT and PET radioisotopes for medical imaging purposes as well as to serve as a scientific research and education center.

Tran Hung Dao Hospital will operate the center jointly with the Vietnam Atomic Energy Commission (VAEC), the Vietnam Academy of Science and Technology, Hanoi University of Technology and Hanoi University of Natural Science.

The creation of this center will allow replacing expensive imported medical radioisotopes by a larger supply of locally produced ones in order to serve a broader part of the population of Vietnam.

The IBA Cyclone[®] 30 is used by the world's leading radioisotopes producers. This proton accelerator is intended for medical and research uses. It produces radioisotopes, which are used all over the world every day by hospital nuclear medicine department and medical imaging centers in order to make advanced clinical oncology, cardiology and neurology diagnosis. IBA owns 90% of the world market in this technology.

“Our Hospital has selected IBA technology and know-how due to its progresses in the industry worldwide, its long standing relationship with Asia countries, its ability to understand and tailor a custom-made and comprehensive solution which meets our country's needs, including training of the personal of this future center. We are enthusiastic about this ongoing collaboration that satisfies the interest of Vietnamese people in medical treatment and technical development”, said Doctor Dinh Ngoc Duy, Director of Tran Hung Dao Hospital and Mr. Vuong Huu Tan, Chairman of VAEC.

“IBA is proving once again that it is the leading company proposing health solutions based on the cyclotron technology. IBA has been selected for its unique capability to provide a turnkey solution for the establishment of a state of the art and fully integrated national cyclotron center for medical applications and research”, said Pierre Mottet, IBA's Chief Executive Officer. “IBA's mission is to provide the leading edge tools required to fight against cancer and this project is a renewed confirmation of its leadership in the field.”

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