

Ion Beam Applications
Consolidated balance sheet as of

	June 30, 2002 EUR '000'	December 31, 2001 EUR '000'	June 30, 2001 EUR '000'
Formation expenses	-	-	-
Intangible fixed assets, net	31.519	32.547	31.171
Goodwill	203.637	234.274	263.833
Tangible fixed assets, net	257.306	287.833	304.590
Financial fixed assets	144	431	583
Fixed assets	492.606	555.085	600.177
Amounts receivable after one year	8.306	7.699	8.597
Inventories and work in progress	86.056	77.296	64.439
Amounts receivable within one year	59.208	48.805	46.436
Short term investments	46.799	36.027	46.278
Cash and banks	29.282	37.162	17.584
Accrued income and deferred charges	3.004	2.403	3.926
Current assets	232.655	209.392	187.260
Total assets	725.261	764.477	787.437
Capital stock	33.895	33.895	33.474
Additional paid-in capital	334.090	334.086	334.081
Retained earnings	(20.254)	(11.269)	16.364
Treasury stock	(328)	(328)	(510)
Foreign currency translation adjustments	656	16.471	23.882
Capital grants	625	789	547
Equity	348.684	373.644	407.838
Minority interests	3.453	3.894	696
Provisions for risks and charges and deferred tax liabilities	16.504	18.534	23.779
Long term financial debt	215.247	224.782	234.226
Other long term liabilities	30.510	5.065	6.204
Long term liabilities	245.757	229.847	240.430
Current portion of long term debt	22.098	30.921	24.103
Short term financial debt	1.411	8.056	6.578
Trade accounts payable	21.148	26.885	27.089
Advances received on contracts in progress	42.102	37.118	26.753
Tax and salary debts	9.833	16.964	15.224
Other current liabilities	7.381	6.454	2.007
Deferred income and accrued charges	6.890	12.160	12.940
Current liabilities	110.863	138.558	114.694
Total liabilities	356.620	368.405	355.124
Total liabilities & equity	725.261	764.477	787.437