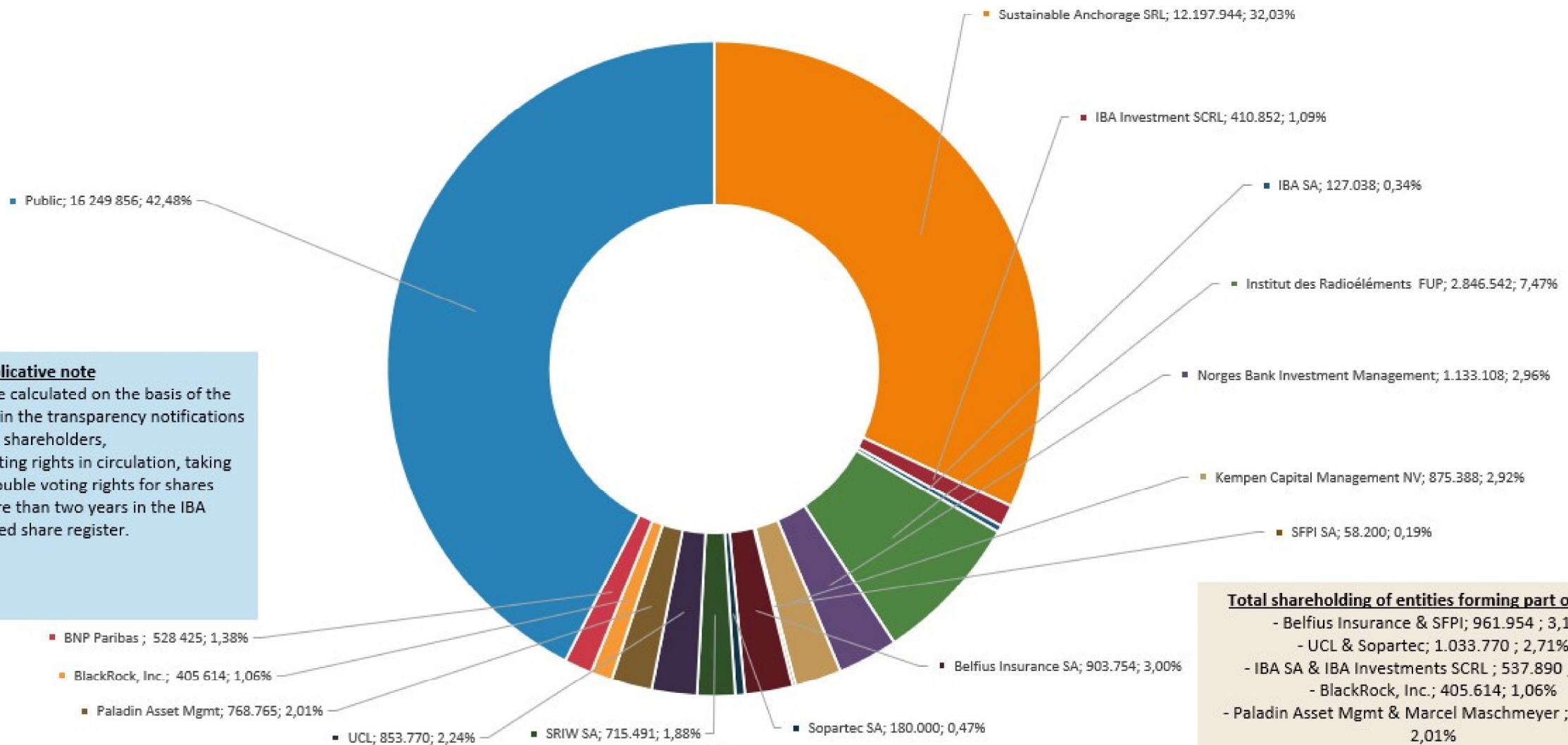


IBA - Shareholder structure - Denominator: 38.254.747 (applicable from 05/10/2020)



Explicative note
 The percentages were calculated on the basis of the denominator provided in the transparency notifications from shareholders, based on the total voting rights in circulation, taking into account the double voting rights for shares registered for more than two years in the IBA registered share register.

Total shareholding of entities forming part of a group
 - Belfius Insurance & SFPI; 961.954 ; 3,19%
 - UCL & Sopartec; 1.033.770 ; 2,71%
 - IBA SA & IBA Investments SCRL ; 537.890 ; 1,42%
 - BlackRock, Inc.; 405.614; 1,06%
 - Paladin Asset Mgmt & Marcel Maschmeyer ; 768.765 ; 2,01%